GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2967
ANSWERED ON:16.03.2001
BRANCHES OF IFCI
RATILAL KALIDAS VARMA

Will the Minister of FINANCE be pleased to state:

(a) whether the Industrial Finance Corporation of India (IFCI) proposes to open more branch offices at all the remaining State Capitals and other cities of the Country;

(b) if so, the details thereof:

(c) whether the IFCI is consideringto upgrade its branch offices at Patna, Guwahati, Kochi, Bhubaneshwar andPune as regional offices to facilitate and generate resources; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): No, Sir. At present IFCI has its corporate office in New Delhi and 11 Regional Offices at Mumbai, Kolkata, Chennai, Hyderabad, Chandigarh, Lucknow, Jaipur, Bhopal, Bangalore, Ahmedabad and New Delhi.In addition, IFCI has six other offices at Pune, Panaji, Kochi, Bhubneshwar, Patna and Guwahati. IFCI has no proposal at present to open any other office.

(c) & (d): No, Sir. IFCI does not propose to upgrade its Branch Offices at Patna, Guhwati, Kochi, Bhubneshwar and Pune as Regiona Offices.